

## PALM BEACH COUNTY

## Department of Housing and Economic Development Mortgage and Housing Investments (MHI) Division NOTICE OF FUNDING AVAILABILITY

Palm Beach County's Department of Housing and Economic Development (HED) hereby announces the availability of **\$7,333,993** in State Housing Initiatives Partnership (SHIP) funds through the Robert E. Pinchuck Memorial Affordable Housing Trust Fund for Fiscal Year 2021-2022. Applications will be available online, for targeted groups, on the following dates by visiting the website below. Applications will be accepted on a first submitted, first qualified, first served basis, subject to funding availability.

- Purchase Assistance Program September 20, 2021 October 4, 2021 (or until 100 applications have been submitted)
- Owner-Occupied Housing Rehabilitation Program September 20, 2021 October 4, 2021 for residents age 62 and older, and/or veterans ONLY (or until 30 applications have been submitted)
- Foreclosure Prevention Program September 20, 2021 until 25 applications have been submitted
- Emergency Repair Program November 1, 2021 November 15, 2021 (or until 25 applications have been submitted)

## SHIP programs funding will be allocated as follows:

\$1,500,000	Purchase Assistance with/without Rehabilitation
\$ 161,105	Foreclosure Prevention
\$1,125.000	Owner Occupied Housing Rehabilitation
\$ 750,000	Emergency Repairs

**Purchase Assistance with/without Rehabilitation** - Funding will assist income eligible first-time homebuyers with gap financing, lot acquisition, down payment, closing costs and/or rehabilitation, to purchase a new or existing home.

**Foreclosure Prevention** - Funding will assist income eligible homeowners who are facing foreclosure due to an unexpected loss of household income.

**Owner Occupied Housing Rehabilitation** - Funding will assist income eligible owner occupied applicants with substantial rehabilitation, roof repairs/replacement and utility (sewer and water) connection.

**Emergency Roof Replacement/Repairs -** Funding will assist income eligible owner occupied homeowners to address emergency conditions such as roofing, electrical, plumbing and structural repairs.

## For additional information, please contact:

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Department of Housing and Economic Development (HED)
Mortgage and Housing Investments Division
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Website: https://pbcgov.org/HED

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